



**Mineral Exploration & Consultancy Ltd.**  
**(Formerly Mineral Exploration Corporation Ltd)**  
**A MINIRATNA CPSE**  
**(A Government of India Enterprise)**  
**Human Resource Division**

**NOTICE**

**MECL/HR/RetdMed/25-26/820**

**Date: 03.05.2025**

**Subject: Extension of MECL Mediclaim Policy for Retired Employees and Spouses**

This is to inform you that the existing MECL Mediclaim Policy for retired employees and their spouses is set to expire on 14.05.2025.

To renew the policy, an open tender was floated on 05.03.2025. However, no offers were received. In response, the tender was first extended by 7 days and then by an additional 10 days. However, no offers were received despite these efforts, primarily due to the high incurred claim ratio and low participation by ex-employees.

To address this recurring issue, MECL is in the process of implementing concrete administrative measures, which will require some time. Meanwhile, to ensure continuity of coverage, MECL intends to extend the existing policy for a further period of three months, i.e. from 15.05.2025 to 14.08.2025.

Oriental Insurance has provided a quotation for this extension as follows:

- Total Premium: Rs 72,00,477 + GST = Rs 84,96,563/-

Sr. No	Type of Membership	Member contribution (50%)	MECL Contribution (50%)	Total Contribution
1	Per live i.e (Single person)	Rs 14,700/-	Rs 14,700/-	Rs 29,400/-
2	Two lives i.e. (Husband and Wife)	Rs 29,400/-	Rs 29,400/-	Rs 58,800/-

Moreover, oriental insurance has kept following terms and conditions for extension:

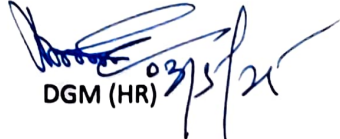
1. Sum Insured: Only the balance Sum Insured available under the expiring policy will be applicable.
2. Additions/Deletions/Refunds: Not allowed during the extended period.
3. Other Terms: All other terms and conditions remain unchanged from the expiring policy.

It is requested to submit your written consent for the extension on or before 8th May 2025, by 6:00 PM via email to: [estate@mecl.gov.in](mailto:estate@mecl.gov.in)

We also request your support in sharing this information with all eligible ex-employees and their spouses to ensure timely communication and consent.

For further queries, please contact undersigned (7887769644) or Pranit Gajbe, AM (HR) (Mob No - 7738494849)

This issues with the approval of Competent Authority.

  
DGM (HR)